

# **SCI JOINT STOCK COMPANY**

## **AUDITED SEPARATE FINANCIAL STATEMENTS**

**For the reporting period from January 1, 2025 to June 30, 2025**

## STATEMENT OF THE BOARD OF DIRECTORS AND THE MANAGEMENT BOARD

The Board of Directors and The Management Board of SCI Joint Stock Company ("the Company") presents this report together with the Company's Separate financial statements For the reporting period from January 1, 2025 to June 30, 2025.

### THE BOARD OF DIRECTORS AND THE MANAGEMENT BOARD AND BOARD OF SUPERVISION

The members of The Board of Directors and The Board of Directors and The Management Board of the Company who held office during the year and to the date of this report are as follows:

#### The Board of Directors

|                      |          |                               |
|----------------------|----------|-------------------------------|
| Mr. Nguyen Cong Hung | Chairman |                               |
| Mr. Nguyen Van Phuc  | Member   |                               |
| Mr. Doan The Anh     | Member   |                               |
| Mr. Ngo Vu An        | Member   | (Resigned on April 10, 2025)  |
| Mr. Nguyen Anh Huy   | Member   | (Appointed on April 10, 2025) |
| Mr. Kim Manh Ha      | Member   |                               |
| Mr. Hoang Trong Minh | Member   |                               |

#### The Board of Directors and The Management Board

|                     |                       |
|---------------------|-----------------------|
| Mr. Nguyen Van Phuc | General Director      |
| Mr. Doan The Anh    | Vice General Director |
| Mr. Pham Van Nghia  | Vice General Director |
| Mr. Nguyen Van Do   | Vice General Director |
| Mr. Vu An Minh      | Vice General Director |

### THE BOARD OF DIRECTORS AND THE MANAGEMENT BOARD' STATEMENT OF RESPONSIBILITY

The Board of Directors and The Management Board of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to financial reporting. In preparing these financial statements, The Board of Directors and The Management Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the Separate financial statements;
- Prepare the Separate financial statements the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Separate financial statements so as to minimize errors and frauds.

SCI JOINT STOCK COMPANY

Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu  
Liem Ward, Ha Noi

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The Board of Directors and The Management Board is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors and The Management Board, confirms that the Company has complied with the above requirements in preparing these Separate financial statements.

For and on behalf of The Board of Directors and The Management Board, 



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Nguyen Cong Hung  
Chairman

*Ha Noi, July 28, 2025*

## SEPARATE BALANCE SHEET

As at June 30, 2025

FORM B 01-DN

Unit: VND

| ASSETS   | Code       | Note      | 30/06/2025<br>VND        | 01/01/2025<br>VND        |
|--|------------|-----------|--------------------------|--------------------------|
| <b>A. SHORT-TERM ASSETS</b>                                | <b>100</b> |           | <b>818,494,600,541</b>   | <b>752,148,428,173</b>   |
| <b>I. Cash and cash equivalents</b>                        | <b>110</b> | <b>5</b>  | <b>39,652,143,224</b>    | <b>10,072,179,237</b>    |
| 1. Cash  | 111        |           | 39,652,143,224           | 10,072,179,237           |
| <b>II. Short-term investments</b>                          | <b>120</b> | <b>6</b>  | <b>90,256,772</b>        | <b>113,463,922</b>       |
| 1. Trading securities                                      | 121        |           | 499,175,581              | 499,175,581              |
| 2. Provision for diminution in value of trading securities | 122        |           | (408,918,809)            | (385,711,659)            |
| <b>III. Short-term receivable</b>                          | <b>130</b> |           | <b>777,204,737,172</b>   | <b>740,636,690,210</b>   |
| 1. Short-term trade receivables                            | 131        | 7         | 567,418,605,541          | 488,601,815,197          |
| 2. Short-term prepayments to suppliers                     | 132        | 8         | 188,964,353,479          | 231,839,532,929          |
| 3. Other short-term receivables                            | 136        | 9         | 20,821,778,152           | 20,195,342,084           |
| <b>IV. Other current assets</b>                            | <b>150</b> |           | <b>1,547,463,373</b>     | <b>1,326,094,804</b>     |
| 1. Short-term prepaid expenses                             | 151        | 13        | 122,387,618              | 68,775,051               |
| 2. Deductible VAT  | 152        |           | 1,399,101,453            | 1,257,319,753            |
| 3. Taxes and other receivables from State budget           | 153        | 16        | 25,974,302               | -                        |
| <b>B. LONG-TERM ASSETS</b>                                 | <b>200</b> |           | <b>1,369,659,951,085</b> | <b>1,371,079,573,323</b> |
| <b>I. Long-term receivables</b>                            | <b>210</b> |           | <b>220,000,000</b>       | <b>220,000,000</b>       |
| 1. Other long-term receivables                             | 216        | 9         | 220,000,000              | 220,000,000              |
| <b>II. Fixed assets</b>                                    | <b>220</b> |           | <b>26,619,917</b>        | <b>44,617,421</b>        |
| 1. Tangible fixed assets                                   | 221        | 11        | 23,494,996               | 35,242,498               |
| - Historical costs   | 222        |           | 28,273,069,982           | 28,273,069,982           |
| - Accumulated depreciation                                 | 223        |           | (28,249,574,986)         | (28,237,827,484)         |
| 2. Intangible fixed assets                                 | 227        | 12        | 3,124,921                | 9,374,923                |
| - Historical costs   | 228        |           | 342,500,000              | 342,500,000              |
| - Accumulated depreciation                                 | 229        |           | (339,375,079)            | (333,125,077)            |
| <b>IV. Long-term unfinished asset</b>                      | <b>240</b> | <b>10</b> | <b>8,681,721,795</b>     | <b>8,618,427,695</b>     |
| 1. Construction in progress                                | 242        |           | 8,681,721,795            | 8,618,427,695            |
| <b>V. Long-term investments</b>                            | <b>250</b> | <b>6</b>  | <b>1,360,729,566,278</b> | <b>1,362,180,859,722</b> |
| 1. Investment in subsidiaries                              | 251        |           | 1,393,024,081,099        | 1,392,424,081,099        |
| 2. Investments in equity of other entities                 | 253        |           | 30,550,000,000           | 30,550,000,000           |
| 3. Provision for diminution in value of long-term          | 254        |           | (62,844,514,821)         | (60,793,221,377)         |
| <b>VI. Other long-term assets</b>                          | <b>260</b> |           | <b>2,043,095</b>         | <b>15,668,485</b>        |
| 1. Long-term prepaid expenses                              | 261        | 13        | 2,043,095                | 15,668,485               |
| <b>TOTAL ASSETS (270=100+200)</b>                          | <b>270</b> |           | <b>2,188,154,551,626</b> | <b>2,123,228,001,496</b> |



## SEPARATE BALANCE SHEET (Continued)

As at June 30, 2025

FORM B 01-DN

Unit: VND

| CAPITAL   | Code       | Note      | 30/06/2025<br>VND        | 01/01/2025<br>VND        |
|---|------------|-----------|--------------------------|--------------------------|
| <b>C. LIABILITIES</b>                                   | <b>300</b> |           | <b>934,757,432,689</b>   | <b>889,302,543,220</b>   |
| <b>I. Current liabilities</b>                           | <b>310</b> |           | <b>700,027,509,142</b>   | <b>848,971,145,960</b>   |
| 1. Short-term trade payables                            | 311        | 14        | 474,347,888,048          | 587,997,945,638          |
| 2. Short-term advances from customers                   | 312        | 15        | 206,466,879,651          | 247,372,308,721          |
| 3. Taxes and other payables to State budget             | 313        | 16        | 14,820,123               | 598,880,708              |
| 4. Payables to employees                                | 314        |           | 303,599,699              | 1,052,349,667            |
| 5. Other short-term payments                            | 319        | 17        | 12,871,724,211           | 5,926,824,086            |
| 6. Bonus and welfare fund                               | 322        |           | 6,022,837,140            | 6,022,837,140            |
| <b>II. Long-term liabilities</b>                        | <b>330</b> |           | <b>234,729,923,547</b>   | <b>40,331,397,260</b>    |
| 1. Long-term trade payables                             | 331        | 14        | 193,208,389,301          | 0                        |
| 2. Long-term accrued expenses                           | 333        |           | 1,521,534,246            | 331,397,260              |
| 3. Long-term loans and finance lease liabilities        | 338        | 18        | 40,000,000,000           | 40,000,000,000           |
| <b>D. OWNER'S EQUITY</b>                                | <b>400</b> |           | <b>1,253,397,118,937</b> | <b>1,233,925,458,276</b> |
| <b>I. Owner's equity</b>                                | <b>410</b> | <b>19</b> | <b>1,253,397,118,937</b> | <b>1,233,925,458,276</b> |
| 1. Contributed capital                                  | 411        |           | 991,343,310,000          | 991,343,310,000          |
| 2. Share premium  | 412        |           | 659,066,000              | 659,066,000              |
| 3. Development investment funds                         | 418        |           | 8,192,087,059            | 8,192,087,059            |
| 4. Undistributed profit after tax                       | 421        |           | 253,202,655,878          | 233,730,995,217          |
| - Undistributed post-tax profits accumulated by the     | 421a       |           | 233,730,995,217          | 178,352,687,508          |
| - Undistributed profit after tax for the current period | 421b       |           | 19,471,660,661           | 55,378,307,709           |
| <b>TOTAL CAPITAL (440 = 300+ 400)</b>                   | <b>440</b> |           | <b>2,188,154,551,626</b> | <b>2,123,228,001,496</b> |

Lê Thị Nhung  
Preparer

Phan Dương Mạnh  
Chief Accountant



Nguyen Cong Hung  
Chairman

Ha Noi, July 28, 2025

## SEPARATE INCOME STATEMENT

For the reporting period from January 1, 2025 to June 30, 2025

FORM B 02-DN

| ITEM   | Code | Note | For the reporting period<br>from January 1, 2025 to<br>June 30, 2025 |                 | Quarter II/2024 | For the reporting period<br>from January 1, 2024 to<br>June 30, 2024 |
|--|------|------|--|-----------------|-----------------|--|
|  |      |      | VND  |                 |                 |  |
|  |      |      |  |                 |                 |  |
| 1. Revenues from sales and services rendered     | 01   | 21   | 307,789,895,878  | 550,382,317,999 | 217,002,156,859 | 467,322,249,622  |
| 2. Revenue deductions                            | 02   |      | -  | -               | -               | -  |
| 3. Net revenues from sales and services rendered | 10   |      | 307,789,895,878  | 550,382,317,999 | 217,002,156,859 | 467,322,249,622  |
| (10=01-02)                                       |      |      |  |                 |                 |  |
| 4. Cost of goods sold                            | 11   | 22   | 306,684,515,355  | 526,429,348,137 | 202,265,252,914 | 431,935,861,167  |
| Gross revenues from sales and services rendered  | 20   |      | 1,105,380,523  | 23,952,969,862  | 14,736,903,945  | 35,386,388,455   |
| (20=10-11)                                       |      |      |  |                 |                 |  |
| 6. Financial income                              | 21   | 23   | 13,742,971,783   | 15,065,159,659  | 13,743,278,684  | 62,199,950,711   |
| 7. Financial expense                             | 22   | 24   | (3,888,382,222)  | 11,016,487,870  | (2,564,954,387) | 23,608,412,302   |
| In which: Interest expenses                      | 23   |      | 598,356,164  | 1,190,136,986   | -               | 88,767,123   |
| 9. General and administration expenses           | 26   | 25   | 2,726,390,738  | 5,460,630,506   | 3,346,827,783   | 6,674,078,859  |
| 10. Net profit from operating activities         | 30   |      | 16,010,343,790   | 22,541,011,145  | 27,698,309,233  | 67,303,848,005   |
| (30=20+(21-22)-(25+26))                          |      |      |  |                 |                 |  |
| 11. Other income                                 | 31   | 26   | 4,099,791,013  | 9,719,239,475   | 3,108,494,867   | 7,283,580,095  |
| 12. Other expense                                | 32   | 27   | 4,171,827,013  | 9,912,925,474   | 5,039,727,360   | 9,286,815,558  |
| 13. Other profit (loss)                          | 40   |      | (72,036,000)   | (193,685,999)   | (1,931,232,493) | (2,003,235,463)  |
| (40=31-32)                                       |      |      |  |                 |                 |  |

SCI JOINT STOCK COMPANY

Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu Liem Ward, Ha Noi

Separate financial statements  
For the reporting period from January 1, 2025 to June 30, 2025

|  |    |                |                |                |                |
|--|----|----------------|----------------|----------------|----------------|
| 14. Total profit before tax<br>(50=30+40)              | 50 | 15,938,307,790 | 22,347,325,146 | 25,767,076,740 | 65,300,612,542 |
| 15. Current corporate income tax expenses              | 51 | 28             | 1,693,780,612  | 2,875,664,485  | 3,927,793,690  |
| 17. Profit after corporate income tax<br>(60=50-51-52) | 60 |                | 14,244,527,178 | 22,511,106,022 | 61,372,818,852 |



Lê Thị Nhung  
Preparer



Phan Dương Mạnh  
Chief Accountant



Nguyễn Công Hưng  
Chairman

Ha Noi, July 28, 2025



## SEPARATE CASH FLOW STATEMENT

For the reporting period from January 1, 2025 to June 30, 2025

(Under indirect method)

FORM B 03-DN

Unit: VND

| ITEM  | Code Note | For the reporting<br>period from<br>January 1, 2025 to<br>June 30, 2025<br>VND | For the reporting<br>period from<br>January 1, 2024 to<br>June 30, 2024<br>VND |
|---|-----------|--|--|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>  |           |  |  |
| 1. Profit before tax  | 01        | 22,347,325,146   | 65,300,612,542   |
| 2. Adjustments for  |           |  |  |
| - Depreciation of fixed assets and investment properties                                      | 02        | 17,997,504   | 6,250,002  |
| - Provisions  | 03        | 2,074,500,594  | 19,184,197,238   |
| - Gains/losses of exchange rate differences from revaluation of accounts derived from foreign | 04        | 5,944,435,618  | (16,821,600,057)   |
| - Gains/losses from investment  | 05        | (2,155,690,800)  | (39,875,965,664)   |
| - Interest expense  | 06        | 1,190,136,986  | 88,767,123   |
| 3. Profit from operating activities before changes in working capital                         | 08        | 29,418,705,048   | 27,882,261,184   |
| - Increase/decrease in receivables  | 09        | (42,703,118,837)   | (10,778,611,245)   |
| - Increase/decrease in payables (excluding interest payables, enterprise income tax payables) | 11        | 44,923,868,420   | 11,311,405,350   |
| - Increase/decrease in prepaid expenses   | 12        | (39,987,177)   | 315,759,569  |
| - Increase/decrease in trading securities   | 13        | -  | (22,010,891,990)   |
| - Interest expenses paid  | 14        | -  | (88,767,123)   |
| - Corporate income tax paid   | 15        | (3,500,000,000)  | (20,702,144,687)   |
| Net cash flows from operating activities  | 20        | 28,099,467,454   | (14,070,988,942)   |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>   |           |  |  |
| 1. Purchase of fixed assets and other long-term assets  | 21        | (63,294,100)   | (46,990,000)   |
| 2. Equity investments in other entities   | 25        | (600,000,000)  | (228,900,000,000)  |
| 3. Proceeds from equity investment in other entities  | 26        | -  | 71,600,000,000   |
| 4. Interest and dividend received   | 27        | 2,155,690,800  | 39,875,965,664   |
| Net cash flows from investing activities  | 30        | 1,492,396,700  | (117,471,024,336)  |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>  |           |  |  |
| 1. Repayment of principal   | 34        | -  | (22,500,000,000)   |
| Net cash flows from financing activities  | 40        | -  | (22,500,000,000)   |
| Net cash flows within the year (50=20+30+40)  | 50        | 29,591,864,154   | (154,042,013,278)  |



## SEPARATE CASH FLOW STATEMENT

For the reporting period from January 1, 2025 to June 30, 2025  
(Under indirect method)

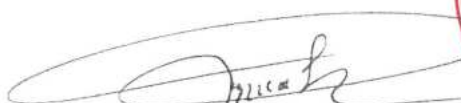
FORM B 03-DN

Unit: VND

| ITEM  | Code Note | For the reporting<br>period from    | For the reporting<br>period from    |
|---|-----------|-------------------------------------|-------------------------------------|
|   |           | January 1, 2025 to<br>June 30, 2025 | January 1, 2024 to<br>June 30, 2024 |
|   |           | VND                                 | VND                                 |
| Cash and cash equivalents at beginning of the year            | 60        | 10,072,179,237                      | 171,355,331,054                     |
| Impact of foreign exchange fluctuation                        | 61        | (11,900,167)                        | 26,383,025                          |
| Cash and cash equivalents at the end of year<br>(70=50+60+61) | 70 5      | 39,652,143,224                      | 17,339,700,801                      |



Lê Thị Nhung  
Preparer



Phan Dương Mạnh  
Chief Accountant



Nguyen Cong Hung  
Chairman

Ha Noi, July 28, 2025

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements*

### 1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

#### Form of capital ownership

SCI Joint Stock Company (formerly Song Da 909 Joint Stock Company) was established and operates under Business Registration Certificate No. 0101405355, which was initially granted by the Hanoi Department of Planning and Investment on December 28, 2007, and has been amended 21 times, most recently on September 10, 2024.

The Company's head office is located at: Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu Liem Ward, Ha Noi.

The company's registered capital is VND 991,343,310,000. As of June 30, 2025, the company's capital remains at VND 991,343,310,000, representing 99,134,331 shares with a par value of VND 10,000 per share.

#### Business field

Business field of the Company is: Construction and rental services for construction machinery.

#### Business activities

Main business activities of the Company is:

- Maintenance and repair of automobiles and other motor vehicles.
- Repair of machinery and equipment
- Investment in the construction of hydroelectric power plants, operation and management of hydroelectric power plants, and electricity sales.
- Wholesale of construction materials and other installation equipment.
- Construction of other civil works: Construction of civil and industrial works, hydroelectric works, irrigation works, roads at all levels, airports, seaports, bridges, urban and industrial infrastructure, earthwork and foundation treatment, drainage systems, and installation of technological and pressure pipelines.

### 2 . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements*

### 3 . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

#### Applicable accounting policies

The Company applies Enterprise Accounting System issued under Decision No. 200/2014/QĐ-BTC dated 22 December 2014 amended and supplemented in accordance with Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Minister of Finance.

#### Declaration of compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

### 4 . SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

#### Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

#### Basis for preparation of separate financial statements

Separate financial statements are presented based on historical cost principle.

Separate financial statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In the Separate financial statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payable are /or are not eliminated in full.

#### Financial instruments

##### *Initial recognition*

*Financial assets:* At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. Financial assets of the Company comprise cash, cash equivalents, trade and other receivables, deposits, financial investments and derivative financial instruments.

*Financial liabilities:* At the date of initial recognition financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issue of the financial liabilities. Financial liabilities of the Company comprise trade and other payables, accrued expenses, obligations under finance leases, borrowings and derivative financial instruments.



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements****Subsequent measurement after initial recognition***

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

**Foreign currency transactions**

The foreign currency transactions during the year are converted into Vietnam dong with the real exchange rate at the transaction date. Real exchange rates are determined as the following principles:

- When buying or selling foreign currency: are exchange rates concluded in contracts of foreign exchange sale between Company and commercial banks;
- When capital contribution or receipt of contributed capital: are exchange rate of purchase of foreign currency of the bank where Company opens the account to receive capital from investors at the date of the contribution of capital;
- When recording receivables: are exchange rates of purchase of commercial banks where Company assigned customers to make payment at the time of incurred transactions;
- When recording liabilities: are exchange rates of purchase of commercial banks where Company expects to conduct transactions at the time of incurred transactions;
- When purchases of assets or expenses paid immediately in foreign currency: are the rate of purchase of commercial banks where Company makes payments.

Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the Consolidated Financial Statements is determined on the following principles:

- For accounts classified as asset: applies exchange rates of purchase of commercial banks where Company regularly conducts transaction;
- For foreign currency deposited in bank: applies exchange rate of purchase of the bank where Company opens foreign currency accounts;
- For accounts classified as liabilities: applies exchange rates of selling foreign currency of commercial banks where Company regularly conducts transaction.

All sums of real exchange rates for foreign currency transactions in the year and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the year are recorded immediately to results of business operations in accounting year.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Financial investments*****Trading securities***

Trading securities are those the Company holds for trading purpose. Trading securities are recognised from the date the Company obtains the ownership of those securities and initially measured at the fair value of payments made at the transaction date plus directly attributable transaction costs.

In subsequent periods, investments in trading securities are measured at cost less provision for impairment of such investments.

Provision for impairment of investments in trading securities is made in accordance with prevailing accounting regulations.



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements****Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

***Loan receivables***

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

***Investment in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Provision for investment devaluation is made when the investment recipient incurs losses, based on the financial statements of the subsidiary at the time of provisioning.

***Investments in associates***

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Interests in associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in associates are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in associates are made in accordance with Circular No. 228/2009/TT-

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements**Equity investments in other entities*

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method,

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the year:

- Works in progress is obtained for each construction project unfinished or related unrecognised revenue, corresponding to the workload unfinished at the end of the period.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives depreciation rate:

- |                                  |         |       |
|----------------------------------|---------|-------|
| - Machine, equipment             | 03 - 10 | years |
| - Transportation equipment       | 04 - 10 | years |
| - Office equipment and furniture | 03 - 10 | years |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***Intangible assets and amortisation***Land use rights*

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Land use rights are amortised using the straight-line method over the duration of the right to use the land.

*Patents and trademarks*

Patents and trademarks are measured initially at purchase cost and are amortised on the straight-line basis over their estimated useful lives.

**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

**Prepayments**

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, establishment costs and other types of long-term prepayments.

**Payables**

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company.

**Loans and finance lease liabilities**

The value of finance lease liabilities is the total payable amount calculated on the present value of minimum lease payments or the fair value of leased assets.

Loans and finance lease liabilities shall be kept records in details according to entities loans, loan agreement and loans and finance lease liabilities term. In case of loans or liabilities in foreign currency shall be kept records in detail the currency.

**Borrowing costs**

Borrowing costs are recognized into operating costs in the year, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

Regarding joint capital borrowings, which are used for the purpose of investment in construction or production of an unfinished asset, the borrowing costs eligible for capitalization in each accounting year shall be determined according to the capitalization rate for weighted average accumulated costs incurred to the investment in construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate of the borrowings unrepaid in the period, except for particular borrowings for purpose of obtaining an unfinished asset."

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of company. The distribution of profits are made when the undistributed profit after tax of company shall not exceed the undistributed profit after tax on Consolidated Financial Statements after eliminating the impact of profits recorded from cheap purchase. In case payment of dividends, profits for the owners exceeding the undistributed profit after tax shall be essentially decrease of contributed capital. Undistributed profit after tax can be distributed to investors based on capital contribution rate after approval by Board of Directors and after making appropriation to funds in accordance with the Company's Charter and Vietnamese regulatory requirements.

The Company shall establish the following funds from its net profit after tax, as proposed by the Board of Directors and approved by the shareholders at the Annual General Meeting of Shareholders:

- Investment and Development Fund: This fund is established to serve the purpose of expanding the Company's operations or making in-depth investments
- Reward, Welfare, and Executive Bonus Fund: This fund is established to reward, encourage, and provide benefits for employees, and is presented as a liability on the financial statements.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after declaration from the Board of Management and announcement closing date receipt dividends of Securities Depository Center of Vietnam.

**Revenue*****Services rendered***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements****Revenue from construction contract***

- In case the construction contract defines that the contractor shall be entitled to payment basing on the progress, when achieved results of construction contract are estimated reliably, then turnover from the construction contract is recorded proportionally to part of works finished, determined by the Company on the date of financial statements without depending on the bills under the progress made or not and the amount on the bills.
- In case the construction contract defines that the contractor shall be entitled to payment basing on value of volume achieved, when achieved results of construction contract are estimated reliably and confirmed by customers, then revenues and expenditures related to the contract recorded in proportion to the completed work confirmed by the customer in period are recorded in the bills set up.
- In case the construction contract defines that the contractor shall be entitled to payment basing on value of volume achieved, when achieved results of construction contract are estimated reliably and confirmed by customers, then revenues and expenditures related to the contract recorded in proportion to the completed work confirmed by the customer in period are recorded in the bills set up.

***Financial income***

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the income can be measured reliably;

Dividends shall be recognised when the shareholder's right to receive payment is established.

***Cost of goods sold***

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the year.

***Financial expenses***

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Losses from short-term security transfer, expenses of security selling transaction;
- Provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**Segment information**

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

**Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;

In considering the relationship of related parties to serve for the preparation and presentation of Separate financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**5 . CASH AND CASH EQUIVALENTS**

|                  | 30/06/2025            | 01/01/2025            |
|------------------|-----------------------|-----------------------|
|                  | VND                   | VND                   |
| Cash on hand     | 978,396,523           | 1,249,136,197         |
| Non term deposit | 38,673,746,701        | 8,823,043,040         |
|                  | <u>39,652,143,224</u> | <u>10,072,179,237</u> |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***6 . FINANCIAL INVESTMENTS****a) Trading securities**

|                              | 30/06/2025         |                   |                      | 01/01/2025         |                    |                      |
|------------------------------|--------------------|-------------------|----------------------|--------------------|--------------------|----------------------|
|                              | Historical cost    | Fair value        | Provision            | Historical cost    | Fair value         | Provision            |
|                              | VND                | VND               | VND                  | VND                | VND                | VND                  |
| <b>Total value of shares</b> | 499,175,581        | 90,599,450        | (408,918,809)        | 499,175,581        | 113,535,300        | (385,711,659)        |
| SDA                          | 564,300            | 184,800           | (379,500)            | 564,300            | 316,800            | (247,500)            |
| CYC                          | 209,189,174        | 49,045,000        | (160,144,174)        | 209,189,174        | 72,125,000         | (137,064,174)        |
| EIB                          | 1,395,422          | 1,736,600         | -                    | 1,395,422          | 1,466,800          | -                    |
| Cổ phiếu khác                | 288,026,685        | 39,633,050        | (248,395,135)        | 288,026,685        | 39,626,700         | (248,399,985)        |
|                              | <b>499,175,581</b> | <b>90,599,450</b> | <b>(408,918,809)</b> | <b>499,175,581</b> | <b>113,535,300</b> | <b>(385,711,659)</b> |



**SCI JOINT STOCK COMPANY**

Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu Liem Ward, Ha Noi

Separate financial statements  
For the reporting period from January 1, 2025 to June 30, 2025

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements*

**b) Investments in equity of other entities**

|   | 30/06/2025        |            |                  | 01/01/2025        |            |                  |
|---|-------------------|------------|------------------|-------------------|------------|------------------|
|   | Historical cost   | Fair value | Provision        | Historical cost   | Fair value | Provision        |
|   | VND               | VND        | VND              | VND               | VND        | VND              |
| Subsidiaries  |                   |            |                  |                   |            |                  |
| SCI E&C Joint Stock Company   | 1,261,682,710,000 | -          | (62,844,514,821) | 1,261,082,710,000 | -          | (60,793,221,377) |
| SCI Consulting Joint Stock Company                                  | 124,841,371,099   | -          | -                | 124,841,371,099   | -          | -                |
| SCI Energy Company limited  | 6,500,000,000     | -          | -                | 6,500,000,000     | -          | -                |
| Investments in equity of other entities                             | 1,261,682,710,000 | -          | (62,844,514,821) | 1,261,082,710,000 | -          | (60,793,221,377) |
| Hai Ha Economic Zone Investment and Development Joint Stock Company | -                 | -          | -                | -                 | -          | -                |
| Fecon Infrastructure and Urban Development Joint Stock Company      | 550,000,000       | -          | -                | 550,000,000       | -          | -                |
|   | 30,000,000,000    | -          | -                | 30,000,000,000    | -          | -                |
|   | 1,423,574,081,099 | -          | (62,844,514,821) | 1,422,974,081,099 | -          | (60,793,221,377) |

The Company has not determined the fair value of financial investments because Viet Nam Accounting Standards, Viet Nam Enterprise Accounting System has not guided in detail on the determination of the fair value.



SCI JOINT STOCK COMPANY

Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu  
Liem Ward, Ha Noi

Separate financial statements  
For the reporting period from January 1, 2025 to June 30, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Investments in subsidiaries

Detail information on the Company's subsidiaries as at 30/06/2025 as follows:

| Name of company                    | Head office | Rate of interest | Rate of voting rights | Main business activities  |
|------------------------------------|-------------|------------------|-----------------------|---|
| SCI E&C Joint Stock Company        | Ha Noi      | 51.00%           | 51.00%                | Manufacturing, mechanical installation,<br>construction of works and infrastructure |
| SCI Consulting Joint Stock Company | Ha Noi      | 65.00%           | 65.00%                | Design consulting   |
| SCI Energy Company limited         | Quang Tri   | 100.00%          | 100.00%               | Invest in energy projects   |

Major transactions between the Company and the Company's subsidiaries, joint ventures and associates during the kỳ kế toán: details as in Notes 32.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***7 . SHORT-TERM TRADE RECEIVABLES**

|                                       | 30/06/2025             | 01/01/2025             |
|---------------------------------------|------------------------|------------------------|
|                                       | VND                    | VND                    |
| SCI Quang Tri Joint Stock Company     | 37,605,750             |                        |
| Nam Sam 3A Power Sole Company Limited | 117,122,559,988        | -                      |
| Nam Mo 1 Hydropower Company Limited   | 38,698,916,900         | -                      |
| Nam Sam 3 Power Company Limited       | 195,249,157,103        | 158,340,844,312        |
| Xekaman 3 Power Co., Ltd              | 1,120,564,000          | 1,120,564,000          |
| Nam Mo 2 Hydropower Company Limited   | 212,087,175,835        | 325,837,780,920        |
| Other trade receivables               | 3,102,625,965          | 3,302,625,965          |
|                                       | <b>567,418,605,541</b> | <b>488,601,815,197</b> |

**8 . SHORT-TERM PREPAYMENTS TO SUPPLIERS**

|  | 30/06/2025             |           | 01/01/2025             |           |
|--|------------------------|-----------|------------------------|-----------|
|  | Value                  | Provision | Value                  | Provision |
|  | VND                    | VND       | VND                    | VND       |
| a) Short-term prepayments to suppliers |                        |           |                        |           |
| SCI E&C Joint Stock Company            | 188,806,577,858        | -         | 231,612,474,622        | -         |
| Others                                 | 157,775,621            | -         | 227,058,307            | -         |
|  | <b>188,964,353,479</b> | <b>-</b>  | <b>231,839,532,929</b> | <b>-</b>  |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***9 . OTHER RECEIVABLES**

|    |                              | 30/06/2025            |           | 01/01/2025            |           |
|----|------------------------------|-----------------------|-----------|-----------------------|-----------|
|    |                              | Value                 | Provision | Value                 | Provision |
|    |                              | VND                   | VND       | VND                   | VND       |
| a) | Other short-term receivables |                       |           |                       |           |
|    | Advances                     | 1,321,835,970         | -         | 812,840,210           | -         |
|    | Deposits                     | 12,000,000            | -         | 12,000,000            | -         |
|    | Others                       | 19,487,942,182        | -         | 19,370,501,874        | -         |
|    |                              | <b>20,821,778,152</b> | <b>-</b>  | <b>20,195,342,084</b> | <b>-</b>  |
| b) | Other long-term receivables  |                       |           |                       |           |
|    | Deposits                     | 220,000,000           | -         | 220,000,000           | -         |
|    |                              | <b>220,000,000</b>    | <b>-</b>  | <b>220,000,000</b>    | <b>-</b>  |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***10 . LONG-TERM UNFINISHED ASSET**

|   | 30/06/2025           | 01/01/2025           |
|---|----------------------|----------------------|
|   | VND                  | VND                  |
| Construction in progress                | 8,681,721,795        | 8,618,427,695        |
| Laos-Vietnam power transmission line    | 420,000,000          | 420,000,000          |
| Huong Viet Quang Tri Wind Power Project | 2,394,562,290        | 2,394,562,290        |
| Tan Thanh Wind Power Project            | 4,465,924,505        | 4,402,630,405        |
| Nam Khian 1 Hydropower Project          | 509,540,000          | 509,540,000          |
| Nam Khian 2 Hydropower Project          | 891,695,000          | 891,695,000          |
|   | <b>8,681,721,795</b> | <b>8,618,427,695</b> |

**11 . TANGIBLE FIXED ASSETS**

|                          | Machinery and<br>equipment | Means of transport<br>and transmission | Management<br>equipment and tools | Total          |
|--------------------------|----------------------------|--|-----------------------------------|----------------|
|                          | VND                        | VND                                    | VND                               | VND            |
| Original cost            |                            |  |                                   |                |
| As at 01/01/2025         | 19,023,723,281             | 9,105,179,428                          | 144,167,273                       | 28,273,069,982 |
| As at 30/06/2025         | 19,023,723,281             | 9,105,179,428                          | 144,167,273                       | 28,273,069,982 |
| Accumulated depreciation |                            | -                                      | -                                 | -              |
| As at 01/01/2025         | 19,023,723,281             | 9,105,179,428                          | 108,924,775                       | 28,237,827,484 |
| Depreciation             | -                          | -                                      | 11,747,502                        | 11,747,502     |
| As at 30/06/2025         | 19,023,723,281             | 9,105,179,428                          | 120,672,277                       | 28,249,574,986 |
| Net carrying amount      |                            |  |                                   |                |
| As at 01/01/2025         | -                          | -                                      | 35,242,498                        | 35,242,498     |
| As at 30/06/2025         | -                          | -                                      | 23,494,996                        | 23,494,996     |

*In there:*

- Original cost of fixed assets at the end of the period fully depreciated but still in use: 28.226.079.982 VND

**12 . INTANGIBLE FIXED ASSETS**

|                          | Land use rights | Computer software | Total       |
|--------------------------|-----------------|-------------------|-------------|
|                          | VND             | VND               | VND         |
| Original cost            |                 |                   |             |
| As at 01/01/2025         | 250,000,000     | 92,500,000        | 342,500,000 |
| As at 30/06/2025         | 250,000,000     | 92,500,000        | 342,500,000 |
| Accumulated depreciation |                 |                   |             |
| As at 01/01/2025         | 240,625,077     | 92,500,000        | 333,125,077 |
| Depreciation             | 6,250,002       | -                 | 6,250,002   |
| As at 30/06/2025         | 246,875,079     | 92,500,000        | 339,375,079 |
| Net carrying amount      |                 |                   |             |
| As at 01/01/2025         | 9,374,923       | -                 | 9,374,923   |
| As at 30/06/2025         | 3,124,921       | -                 | 3,124,921   |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***13 . PREPAID EXPENSES**

|                                | 30/06/2025         | 01/01/2025        |
|--------------------------------|--------------------|-------------------|
|                                | VND                | VND               |
| a) Short-term prepaid expenses |                    |                   |
| Export tools and tools         | 122,387,618        | 68,775,051        |
|                                | <u>122,387,618</u> | <u>68,775,051</u> |
| b) Long-term prepaid expenses  |                    |                   |
| Export tools and tools         | 2,043,095          | 15,668,485        |
|                                | <u>2,043,095</u>   | <u>15,668,485</u> |

**14 . TRADE PAYABLES**

|   | 30/06/2025             |                        | 01/01/2025             |                        |
|---|------------------------|------------------------|------------------------|------------------------|
|   | Outstanding balance    | Amount can be paid     | Outstanding balance    | Amount can be paid     |
|   | VND                    | VND                    | VND                    | VND                    |
| SCI E&C Joint Stock Company                             | 403,658,885,303        | 403,658,885,303        | 568,114,457,879        | 568,114,457,879        |
| Thanh Vinh Trading and Construction Consultant Co., Ltd | 651,217,738            | 651,217,738            | 851,217,738            | 851,217,738            |
| SCI Consulting Joint Stock Company                      | 64,760,486,186         | 64,760,486,186         | 15,492,420,005         | 15,492,420,005         |
| Other loan payables                                     | 5,277,298,821          | 5,277,298,821          |                        | 3,539,850,016          |
|   | <u>474,347,888,048</u> | <u>474,347,888,048</u> | <u>584,458,095,622</u> | <u>587,997,945,638</u> |
| b) Long-term trade payables                             |                        |                        |                        |                        |
| SCI E&C Joint Stock Company                             | 193,208,389,301        | 193,208,389,301        | -                      | -                      |
|   | <u>193,208,389,301</u> | <u>193,208,389,301</u> | <u>-</u>               | <u>-</u>               |

**15 . SHORT-TERM ADVANCES FROM CUSTOMERS**

|                                       | 30/06/2025             | 01/01/2025             |
|---------------------------------------|------------------------|------------------------|
|                                       | VND                    | VND                    |
| a) Short-term advances from customers |                        |                        |
| Nam Sam 3A Power Sole Company Limited | 73,351,813,500         | 79,347,240,000         |
| Nam Mo 1 Hydropower Sole Co., Ltd     | 92,224,658,412         | 94,202,721,842         |
| Nam Mo 2 Hydropower Company Limited   | 40,890,407,739         | 73,822,346,879         |
|                                       | <u>206,466,879,651</u> | <u>247,372,308,721</u> |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***16 . TAX AND PAYABLES FROM STATE BUDGET**

|                     | Receivable at the<br>opening year | Payable at the<br>opening year | Payable arise in the<br>year | Amount paid in the<br>year | Receivable at the<br>closing year | Payable at the closing<br>year |
|---------------------|-----------------------------------|--------------------------------|------------------------------|----------------------------|-----------------------------------|--------------------------------|
|                     | VND                               | VND                            | VND                          | VND                        | VND                               | VND                            |
| Business income tax | -                                 | 598,361,213                    | 2,875,664,485                | 3,500,000,000              | 25,974,302                        | -                              |
| Personal income tax | -                                 | 519,495                        | 404,266,742                  | 389,966,114                | -                                 | 14,820,123                     |
|                     | -                                 | <b>598,880,708</b>             | <b>3,279,931,227</b>         | <b>3,889,966,114</b>       | <b>25,974,302</b>                 | <b>14,820,123</b>              |

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***17 . OTHER PAYMENTS**

|  | <u>30/06/2025</u>            | <u>01/01/2025</u>           |
|--|------------------------------|-----------------------------|
|  | VND                          | VND                         |
| a) Other short-term payments           |                              |                             |
| Trade union fund                       | 220,570,176                  | 208,522,176                 |
| Social insurance                       | 56,159,232                   | -                           |
| Remuneration of the Board of Directors | 67,297,450                   | 67,537,450                  |
| SCI E&C Joint Stock Company            | 8,816,516,910                | -                           |
| Others                                 | 3,711,180,443                | 5,650,764,460               |
|  | <u><u>12,871,724,211</u></u> | <u><u>5,926,824,086</u></u> |
| b) Other long-term payables            |                              |                             |
| Interest payables                      | 1,521,534,246                | 331,397,260                 |



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

18 . LONG-TERM LOANS AND FINANCE LEASE LIABILITIES

|                                  | 01/01/2025          |                    | During the accounting period |          | 30/06/2025          |                    |
|----------------------------------|---------------------|--------------------|------------------------------|----------|---------------------|--------------------|
|                                  | Outstanding balance | Amount can be paid | Increase                     | Decrease | Outstanding balance | Amount can be paid |
|                                  | VND                 | VND                | VND                          | VND      | VND                 | VND                |
| Loan from Nguyen Cong Chien (**) | 40,000,000,000      | 40,000,000,000     | -                            | -        | 40,000,000,000      | 40,000,000,000     |
|                                  | 40,000,000,000      | 40,000,000,000     | -                            | -        | 40,000,000,000      | 40,000,000,000     |

(\*\*) Loan to Nguyen Cong Chien under contract 01-2024/HĐV/SCI-NGUYEN CONG CHIEN

**SCI JOINT STOCK COMPANY**

Golden Palace Building, Tower C, 3rd Floor, Me Tri Street, Tu  
Liem Ward, Ha Noi

Separate financial statements  
For the reporting period from January 1, 2025 to June 30, 2025

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements*

**19 . OWNER'S EQUITY**

**a) Increase and decrease in owner's equity**

|  | Contributed legal<br>capital | Share capital surplus | Investment and<br>development funds | Undistributed<br>earnings | Total             |
|--|------------------------------|-----------------------|-------------------------------------|---------------------------|-------------------|
|  | VND                          | VND                   | VND                                 | VND                       | VND               |
| <b>Year 2024</b>   |                              |                       |                                     |                           |                   |
| As at 01/01/2024   | 939,973,690,000              | 821,066,000           | 8,192,087,059                       | 225,455,127,228           | 1,174,441,970,287 |
| Previous year increase in capital  | 51,369,620,000               | (162,000,000)         | -                                   | (46,974,940,000)          | 4,232,680,000     |
| Profit/loss of the previous year   | -                            | -                     | -                                   | 55,378,307,709            | 55,378,307,709    |
| Reduce undistributed profits in 2022<br>according to 2022 Tax Finalization | -                            | -                     | -                                   | (127,499,720)             | (127,499,720)     |
| As at 31/12/2024   | 991,343,310,000              | 659,066,000           | 8,192,087,059                       | 233,730,995,217           | 1,233,925,458,276 |
| <b>For the reporting period from January 1, 2025 to June 30, 2025</b>      |                              |                       |                                     |                           |                   |
| As at 01/01/2025   | 991,343,310,000              | 659,066,000           | 8,192,087,059                       | 233,730,995,217           | 1,233,925,458,276 |
| Profit/loss of the current year  | -                            | -                     | -                                   | 19,471,660,661            | 19,471,660,661    |
| As at 30/06/2025   | 991,343,310,000              | 659,066,000           | 8,192,087,059                       | 253,202,655,878           | 1,253,397,118,937 |

**b) Details of owner's invested capital**

|  | 30/06/2025      | Proportion | 01/01/2025      | Proportion |
|--|-----------------|------------|-----------------|------------|
|  | VND             | %          | VND             | %          |
| Invested capital of Mr. Nguyen Cong Hung | 215,705,230,000 | 21.76%     | 215,705,230,000 | 21.76%     |
| Others                                   | 775,638,080,000 | 78.24%     | 775,638,080,000 | 78.24%     |
|  | 991,343,310,000 | 100%       | 991,343,310,000 | 0%         |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***c) Capital transactions with owners and distribution of dividends and profits**

|                            | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | Year 2024       |
|----------------------------|---|-----------------|
|                            | VND   | VND             |
| Owner's invested capital   | 991,343,310,000   | 991,343,310,000 |
| - At the beginning of year | 991,343,310,000   | 939,973,690,000 |
| - Increase in the year     | -   | 51,369,620,000  |
| - At the ending of year    | 991,343,310,000   | 991,343,310,000 |

**d) Stock**

|                                       | 30/06/2025 | 01/01/2025 |
|---------------------------------------|------------|------------|
| Quantity of Authorized issuing stocks | 99,134,331 | 99,134,331 |
| Quantity of issued stocks             | 99,134,331 | 99,134,331 |
| - Common stocks                       | 99,134,331 | 99,134,331 |
| Quantity of circulation stocks        | 99,134,331 | 99,134,331 |
| - Common stocks                       | 99,134,331 | 99,134,331 |
| Par value per stock (VND)             | 10,000     | 10,000     |

**f) Company's funds**

|                                 | 30/06/2025           | 01/01/2025           |
|---------------------------------|----------------------|----------------------|
|                                 | VND                  | VND                  |
| Investment and development fund | 8,192,087,059        | 8,192,087,059        |
|                                 | <b>8,192,087,059</b> | <b>8,192,087,059</b> |

**20 . OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS****Foreign currencies**

|                 | 30/06/2025 | 01/01/2025   |
|-----------------|------------|--------------|
| US Dollar (USD) | 300,830.47 | 153,593.30   |
| Dong Lak        | 243,201.46 | 3,951,077.68 |

**21 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

|                                     | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|-------------------------------------|---|---|
|                                     | VND   | VND   |
| Revenue from services rendered      | 483,727,273   | 950,409,090   |
| Revenue from construction contracts | 549,898,590,726   | 466,371,840,532   |
| - Revenue recorded in current year  | 549,898,590,726   | 466,371,840,532   |
|                                     | <b>550,382,317,999</b>  | <b>467,322,249,622</b>  |

Revenue from relevant parties  
(Details as in Notes 32.)



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***22 . COSTS OF GOODS SOLD**

|                                     | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|-------------------------------------|---|---|
|                                     | VND   | VND   |
| Cost price of Construction Contract | 526,429,348,137   | 431,935,861,167   |
|                                     | <b>526,429,348,137</b>  | <b>431,935,861,167</b>  |

**23 . FINANCE INCOME**

|  | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|--|---|---|
|  | VND   | VND   |
| Interest income, interest from loans             | 6,998,540   | 1,097,412,154   |
| Dividends, profits earned                        | 2,148,692,260   | 38,778,553,510  |
| Realized gain from foreign exchange difference   | 6,895,472,397   | 15,246,994,867  |
| Unrealized gain from foreign exchange difference | 6,013,996,462   | 7,076,990,180   |
|  | <b>15,065,159,659</b>   | <b>62,199,950,711</b>   |

**24 . FINANCIAL EXPENSES**

|   | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|---|---|---|
|   | VND   | VND   |
| 0 Interest expenses   | 1,190,136,986   | 88,767,123  |
| Realized loss from foreign exchange difference                                  | 7,751,826,855   | 4,327,880,787   |
| Provisions/reversal of provision for devaluation of trading securities and inve | 2,074,500,594   | 19,184,197,238  |
| Others  | 23,435  | 7,567,154   |
|   | <b>11,016,487,870</b>   | <b>23,608,412,302</b>   |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***25 . GENERAL AND ADMINISTRATION EXPENSES**

|                                     | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|-------------------------------------|---|---|
|                                     | VND   | VND   |
| Raw materials                       | 471,253,296   | 706,306,727   |
| Labor                               | 3,427,169,414   | 2,801,317,390   |
| Depreciation and amortisation       | 17,997,504  | 6,250,002   |
| Tax, Charge, Fee                    | 192,677,881   | 448,249,360   |
| Expenses from external services     | 1,151,420,498   | 2,450,461,124   |
| Other expenses by cash              | 200,111,913   | 261,494,256   |
| Setting up provisions for bad debts | -   | -   |
|                                     | <b>5,460,630,506</b>  | <b>6,674,078,859</b>  |

**26 . OTHER INCOME**

|  | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|--|---|---|
|  | VND   | VND   |
| Income from electricity bills serving Nam Sam 3 and Nam Mo2 projects | 7,727,472,512   | 5,251,355,431   |
| Others   | 1,991,766,963   | 2,032,224,664   |
|  | <b>9,719,239,475</b>  | <b>7,283,580,095</b>  |

**27 . OTHER EXPENSE**

|   | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|---|---|---|
|   | VND   | VND   |
| Expenses are not reasonable or valid                  | 193,686,000   | 193,899,600   |
| Electricity costs for Nam Sam 3 and Nam Mo 2 projects | 7,727,472,512   | 5,251,343,888   |
| Others  | 1,991,766,962   | 3,841,572,070   |
|   | <b>9,912,925,474</b>  | <b>9,286,815,558</b>  |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***28 . CURRENT BUSINESS INCOME TAX EXPENSE**

|   | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025<br>VND | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024<br>VND |
|---|--|--|
| Total profit before tax   | 22,347,325,146   | 65,300,612,542   |
| Increase  | 193,686,000  | 193,899,600  |
| - <i>Unreasonable expenses</i>  | <i>193,686,000</i>   | <i>193,899,600</i>   |
| Decrease  | (8,162,688,722)  | (45,855,543,690)   |
| - <i>Dividend</i>   | <i>(2,148,692,260)</i>   | <i>(38,778,553,510)</i>  |
| - <i>Foreign currency revaluation interest at the end of the accounting</i> | <i>(6,013,996,462)</i>   | <i>(7,076,990,180)</i>   |
| Taxable income  | 14,378,322,424   | 19,638,968,452   |
| Current corporate income tax expense  | <u>2,875,664,485</u>   | <u>3,927,793,690</u>   |

**29 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

|                                 | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025<br>VND | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024<br>VND |
|---------------------------------|--|--|
| Raw materials                   | 471,253,296  | 706,306,727  |
| Labour                          | 3,427,169,414  | 2,801,317,390  |
| Depreciation and amortisation   | 17,997,504   | 6,250,002  |
| Expenses from external services | 527,580,768,635  | 209,670,608,253  |
| Other expenses by cash          | 392,789,794  | 709,743,616  |
|                                 | <u>531,889,978,643</u>   | <u>213,894,225,988</u>   |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***30 . FINANCIAL INSTRUMENTS**

The types of financial instruments of the Company include:

|                                      | Carrying amount        |                      |                        |                        |
|--------------------------------------|------------------------|----------------------|------------------------|------------------------|
|                                      | 30/06/2025             |                      | 01/01/2025             |                        |
|                                      | Original Cost          | Provision            | Original Cost          | Provision              |
|                                      | VND                    | VND                  | VND                    | VND                    |
| <b>Financial Assets</b>              |                        |                      |                        |                        |
| Cash and cash equivalents            | 39,652,143,224         | -                    | 10,072,179,237         | -                      |
| Trade receivables, other receivables | 587,138,547,723        | -                    | 508,204,317,071        | -                      |
| Short term investments               | 499,175,581            | (408,918,809)        | 499,175,581            | (385,711,659)          |
| Long term investments                | 30,550,000,000         | -                    | 30,550,000,000         | -                      |
|                                      | <b>657,839,866,528</b> | <b>(408,918,809)</b> | <b>549,325,671,889</b> | <b>(385,711,659)</b>   |
|                                      |                        |                      |                        |                        |
|                                      | Carrying amount        |                      |                        |                        |
|                                      | 30/06/2025             |                      | 01/01/2025             |                        |
|                                      | VND                    |                      | VND                    |                        |
|                                      |                        |                      |                        |                        |
| <b>Financial Liabilities</b>         |                        |                      |                        |                        |
| Loans and borrowings                 |                        |                      | 40,000,000,000         | 40,000,000,000         |
| Trade payables, other payables       |                        |                      | 680,428,001,560        | 593,924,769,724        |
| Accrued expenses                     |                        |                      | 1,521,534,246          | 331,397,260            |
|                                      |                        |                      | <b>721,949,535,806</b> | <b>634,256,166,984</b> |

Financial assets and financial liabilities are not revalued according to fair value at the year ended because Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and additional note for financial instruments but do not provide any relevant instructions for assessment and recognition of fair value of financial assets and liabilities, excluding provisions for bad debts and provision for devaluation of securities investments which are presented in relevant notes.

**Financial risk management**

The Company's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors and The Management Board of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

**Market risk**

The Company's business operations will bear the risks of changes on prices, exchange rates and interest rates.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***Price Risk**

The Company bears price risk of equity instruments from short-term and long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the fiscal year, the Company has no plans to sell these investments.

**Exchange rate risk**

The Company bears the risk of exchange rate due to fluctuation in fair value of future cash flows of a financial instrument according to changes in exchange rates if loans, revenues and expenses of the Company are done in foreign currencies other than VND.

**Interest rate risk**

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

**Credit Risk**

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments).

|                                      | Less than 1 year       | From 1 - 5 years      | More than 5 years | Total                  |
|--------------------------------------|------------------------|-----------------------|-------------------|------------------------|
|                                      | VND                    | VND                   | VND               | VND                    |
| <b>As at 30/06/2025</b>              |                        |                       |                   |                        |
| Cash and cash equivalents            | 39,652,143,224         | -                     | -                 | 39,652,143,224         |
| Trade receivables, other receivables | 586,918,547,723        | 220,000,000           | -                 | 587,138,547,723        |
| Short term investments               | 90,256,772             | -                     | -                 | 90,256,772             |
| Long term investments                | -                      | 30,550,000,000        | -                 | 30,550,000,000         |
|                                      | <b>626,660,947,719</b> | <b>30,770,000,000</b> | <b>-</b>          | <b>657,430,947,719</b> |
| <b>As at 01/01/2025</b>              |                        |                       |                   |                        |
| Cash and cash equivalents            | 10,072,179,237         | -                     | -                 | 10,072,179,237         |
| Trade receivables, other receivables | 507,984,317,071        | 220,000,000           | -                 | 508,204,317,071        |
| Short term investments               | 113,463,922            | -                     | -                 | 113,463,922            |
| Long term investments                | -                      | 30,550,000,000        | -                 | 30,550,000,000         |
|                                      | <b>518,169,960,230</b> | <b>30,770,000,000</b> | <b>-</b>          | <b>548,939,960,230</b> |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***Liquidity Risk**

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

|                                | Less than 1 year       | From 1 - 5 years       | More than 5 years | Total                  |
|--------------------------------|------------------------|------------------------|-------------------|------------------------|
|                                | VND                    | VND                    | VND               | VND                    |
| <b>As at 30/06/2025</b>        |                        |                        |                   |                        |
| Loans and borrowings           | -                      | 40,000,000,000         | -                 | 40,000,000,000         |
| Trade payables, other payables | 487,219,612,259        | 193,208,389,301        | -                 | 680,428,001,560        |
| Accrued expenses               | -                      | 1,521,534,246          | -                 | 1,521,534,246          |
|                                | <u>487,219,612,259</u> | <u>234,729,923,547</u> | <u>-</u>          | <u>721,949,535,806</u> |
| <b>As at 01/01/2025</b>        |                        |                        |                   |                        |
| Loans and borrowings           | -                      | 40,000,000,000         | -                 | 40,000,000,000         |
| Trade payables, other payables | 593,924,769,724        | -                      | -                 | 593,924,769,724        |
| Accrued expenses               | -                      | 331,397,260            | -                 | 331,397,260            |
|                                | <u>593,924,769,724</u> | <u>40,331,397,260</u>  | <u>-</u>          | <u>634,256,166,984</u> |

The Company believes that risk level of loan repayment is low. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

**31 . EVENTS AFTER BALANCE SHEET DATE**

There have been no significant events occurring after the reporting year, which would require adjustments or disclosures to be made in the Separate financial statements.



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***32 . TRANSACTION AND BALANCES WITH RELATED PARTIES**

In the fiscal year, the Company has the transactions and balances with related parties as follows: (particularly borrowings with related parties are detailed in Note 18.)

Transactions during the year:

|   | Relation           | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|---|--------------------|---|---|
|   |                    | VND   | VND   |
| <b>Revenue from sales and service provision; Financial revenue; Other income:</b> |                    |   |   |
| SCI Consulting Joint Stock Company  | Subsidiary company | 616,173,368   | 731,581,470   |
| SCI Quang Tri Joint Stock Company   | Subsidiary company | 34,810,880  | -   |
| SCI E&C Joint Stock Company   | Subsidiary company | 9,551,982,500   | 7,502,407,715   |
| <b>Purchase</b>   |                    |   |   |
| SCI Consulting Joint Stock Company  | Subsidiary company | 67,737,111,456  | 2,029,356,248   |
| SCI E&C Joint Stock Company   | Subsidiary company | 456,470,289,724   | 430,942,940,112   |
| <b>Interest income</b>  |                    |   |   |
| SCI Energy Company Limited  | Subsidiary company | 600,000,000   | -   |
| <b>Repay loan principal</b>   |                    |   |   |
| SCI Nghe An Joint Stock Company   | Subsidiary company | -   | 22,500,000,000  |
| <b>Interest expenses</b>  |                    |   |   |
| SCI Nghe An Joint Stock Company   | Subsidiary company | -   | 88,767,123  |
| <b>Dividends, profits earned</b>  |                    |   |   |
| SCI Nghe An Joint Stock Company   | Subsidiary company | -   | 36,246,423,910  |
| SCI Consulting Joint Stock Company  | Subsidiary company | 2,148,692,260   | 2,532,129,600   |

Outstanding balances up to the reporting date are as follows:

|   | Relation           | 30/06/2025      | 01/01/2025      |
|---|--------------------|-----------------|-----------------|
|   |                    | VND             | VND             |
| <b>Trade receivables</b>                      |                    |                 |                 |
| SCI Quang Tri Joint Stock Company             | Subsidiary company | 37,605,750      | -               |
| <b>Trade payables</b>                         |                    |                 |                 |
| SCI E&C Joint Stock Company                   | Subsidiary company | 596,867,274,604 | 568,114,457,879 |
| SCI Consulting Joint Stock Company            | Subsidiary company | 64,760,486,186  | 15,492,420,005  |
| <b>Short-term advance payments to sellers</b> |                    |                 |                 |
| SCI E&C Joint Stock Company                   | Subsidiary company | 188,806,577,858 | 231,612,474,622 |
| <b>Other payables</b>                         |                    |                 |                 |
| SCI E&C Joint Stock Company                   | Subsidiary company | 8,816,516,910   | 1,718,305,855   |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

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*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements***33. TRANSACTION AND BALANCES WITH RELATED PARTIES (Next)**

Transactions with other related parties:

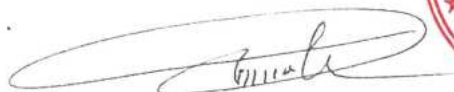
|  | For the reporting<br>period from January<br>1, 2025 to June 30,<br>2025 | For the reporting<br>period from January<br>1, 2024 to June 30,<br>2024 |
|--|---|---|
|  | VND   | VND   |
| Remuneration to members of The Board of Directors and The<br>Management Board and The Board of Directors | 1,473,179,501   | 1,652,051,666   |
| Nguyen Cong Hung   | 240,000,000   | 240,000,000   |
| Doan The Anh   | 48,000,000  | 48,000,000  |
| Nguyen Van Phuc  | 593,636,546   | 551,859,909   |
| Pham Van Nghia   | 118,885,227   | 115,273,546   |
| Nguyen Van Do  | 163,603,864   | 356,596,272   |
| Vu An Minh   | 165,053,864   | 196,321,939   |
| Ngo Vu An  | 32,000,000  | 48,000,000  |
| Kim Manh Ha  | 48,000,000  | 48,000,000  |
| Hoang Trong Minh   | 48,000,000  | 48,000,000  |
| Nguyễn Anh Huy   | 16,000,000  | -   |

**33 . COMPARATIVE FIGURES**

The comparative figures on the Separate Balance Sheet and corresponding notes are the figures on the Financial Statements for the fiscal year ended December 31, 2024 audited by Moore AISC Auditing and Informatics Services Company Limited Branch. The comparative figures on the Separate Income Statement; Separate Cash Flow Statement and corresponding notes are the figures of The audited separate financial statements have been reviewed for the first 6-month accounting period of 2024.



Lê Thị Nhung  
Preparer



Phan Dương Mạnh  
Chief Accountant



Nguyen Cong Hung  
Chairman

Ha Noi, July 28, 2025

